

Town of Onancock

2024 Budget

Adopted by Town Council - May 22, 2023

	Budget 2024	Budget 2023	Budget 2022	Budget 2021
Government Activities				
Revenue	\$1,616,175	\$1,575,848	\$1,404,840	\$1,330,832
Use of Town Reserves	\$25,000	\$116,666	\$0	\$0
Expenditures	\$1,641,175	\$1,692,513	\$1,404,840	\$1,271,394
Inc/(Dec) in Net Position	\$0	\$0	\$0	\$59,438
Special Revenue (Grants)				
Revenue	\$1,561,000	\$1,451,216	\$200,000	\$210,860
Use of Town Reserves	\$607,500	\$26,000	\$66,667	\$0
Expenditures	\$2,168,500	\$1,477,216	\$266,667	\$270,298
Inc/(Dec) in Net Position	\$0	\$0	\$0	-\$59,438
Business Activities (Water & Sewer)				
Revenue	\$430,500	\$1,252,440	\$1,398,961	\$1,331,838
Use of Town Reserves	\$0	\$50,000	\$0	\$0
Expenditures	\$273,296	\$1,144,448	\$877,885	\$810,762
Debt Payments	\$157,204	\$157,992	\$521,076	\$521,076
Inc/(Dec) in Net Position	\$0	\$0	\$0	\$0
Town of Onancock				
Revenue	\$3,607,674	\$4,279,504	\$3,003,801	\$2,873,530
Use of Town Reserves	\$632,500	\$192,666	\$66,667	\$0
Expenditures	\$4,082,970	\$4,314,177	\$2,549,392	\$2,352,454
Debt Payments	\$157,204	\$157,992	\$521,076	\$521,076
Inc/(Dec) in Net Position	\$0	\$0	\$0	\$0

**Town of Onancock
2024 Budget
BY DEPARTMENT**

Department Descriptions	2024 Budget	2023 Budget	2022 Budget	2021 Budget
TOWN COUNCIL				
Revenue	\$ 25,000	\$ 85,000	\$ -	\$ -
Expenditures	\$ 100,869	\$ 129,323	\$ 48,646	\$ 48,888
Net	\$ (75,869)	\$ (44,323)	\$ (48,646)	\$ (48,888)
ADMINISTRATION				
Revenue	\$ 1,210,625	\$ 1,130,808	\$ 1,096,340	\$ 1,038,257
Expenditures	\$ 367,195	\$ 364,390	\$ 340,562	\$ 420,484
Net	\$ 843,430	\$ 766,418	\$ 755,778	\$ 617,773
POLICE				
Revenue	\$ 64,000	\$ 129,000	\$ 41,000	\$ 54,500
Expenditures	\$ 528,539	\$ 541,191	\$ 428,350	\$ 341,227
Net	\$ (464,539)	\$ (412,191)	\$ (387,350)	\$ (286,727)
FIRE				
Revenue	\$ 15,000	\$ 15,000	\$ 10,000	\$ 10,000
Expenditures	\$ 40,000	\$ 40,000	\$ 35,000	\$ 35,000
Net	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)
DPW				
Revenue	\$ 110,500	\$ 106,500	\$ 94,000	\$ 90,400
Expenditures	\$ 402,265	\$ 391,731	\$ 357,588	\$ 267,786
Net	\$ (291,765)	\$ (285,231)	\$ (263,588)	\$ (177,386)
MARINA				
Revenue	\$ 216,050	\$ 226,207	\$ 163,500	\$ 137,675
Expenditures	\$ 202,307	\$ 225,878	\$ 194,694	\$ 158,009
Net	\$ 13,743	\$ 329	\$ (31,194)	\$ (20,334)
WATER				
Revenue	\$ 430,500	\$ 455,000	\$ 441,401	\$ 366,019
Expenditures	\$ 430,500	\$ 455,000	\$ 441,401	\$ 366,019
Net	\$ 0	\$ 0	\$ -	\$ -
SEWER				
Revenue	\$ -	\$ 847,440	\$ 957,560	\$ 962,319
Expenditures	\$ -	\$ 847,440	\$ 957,560	\$ 962,319
Net	\$ -	\$ -	\$ 0	\$ -
GRANTS				
Revenue	\$ 2,168,500	\$ 1,477,216	\$ 266,667	\$ 210,860
Expenditures	\$ 2,168,500	\$ 1,477,216	\$ 266,667	\$ 270,298
Net	\$ -	\$ -	\$ -	\$ (59,438)
TOTAL				
Revenue	\$ 4,240,174	\$ 4,472,170	\$ 3,070,468	\$ 2,870,030
Expenditures	\$ 4,240,174	\$ 4,472,169	\$ 3,070,468	\$ 2,870,030
Net	\$ (0)	\$ 0	\$ 0	\$ -

**A RESOLUTION TO ADOPT THE FISCAL YEAR 2024 BUDGET,
FISCAL YEARS 2024-2028 CAPITAL IMPROVEMENT PLAN
(CIP), CALENDAR YEAR 2023 TAX RATES & TO
APPROPRIATE FUNDS**

WHEREAS, it is the responsibility of the Town of Onancock Town Council to approve and control the Town's Fiscal Plan for fiscal year 2024; and

WHEREAS, it is the responsibility for the Town of Onancock Town Council to set the tax rates for calendar year 2023; and

WHEREAS, it is the responsibility for the Town of Onancock Town Council to adopt the Town's Capital Improvement Plan (CIP) covering the period fiscal year 2024 to fiscal year 2028; and

WHEREAS, the notice of public hearing for the Budget and CIP was advertised in the April 14, 2023 edition of the Eastern Shore Post in accordance with §15.2-2239 of the Code of Virginia, 1950 as amended; and

WHEREAS, the Town of Onancock Town Council has received, reviewed, and adjusted the CIP for fiscal year 2024 to 2028 received on March 15, 2023; and

WHEREAS, the Town of Onancock Town Council has received, reviewed, and adjusted the Town Manager's Proposed Budget for fiscal year 2024 received March 15, 2023; and

WHEREAS, a brief synopsis of the recommended budget, tax rates and notice of public hearing was advertised in the April 14, 2023, edition of the Eastern Shore Post in accordance with §15.2-2506 and §58.1-3321 of the Code of Virginia, 1950 as amended; and

WHEREAS, the Town of Onancock Town Council has received comments on the advertised budget, advertised tax rates and advertised changes in user fees from citizens of the Town of Onancock at a Public Hearing held on April 24, 2023; and

WHEREAS, it is the intent of the Town of Onancock Town Council that town management shall adhere to the budgeted funds in accordance with the total budget presented by the Town Manager and adjusted by the Town of Onancock Town Council; and therefore

IT IS RESOLVED, by the Town of Onancock Town Council this 22nd day of May 2023, that the following tax rates and personal property tax relief rates for Calendar Year 2023 be, and are hereby, approved as set forth in **Table 1** below; and

BE IT FURTHER RESOLVED that the fiscal year 2024 Town of Onancock budget set forth in **Table 2** be, and is hereby, approved, and appropriated effective July 1, 2023; and,

BE IT FURTHER RESOLVED that the FY24-FY28 Capital Improvements Program (CIP) be, and is hereby, approved as set forth in **Table 3** below; and,

BE IT FURTHER RESOLVED that the appropriations designated for Town capital projects and active grants shall not lapse at the end of the fiscal year but shall remain appropriations until the completion of the project or grant or until the Town of Onancock Town Council changes or eliminates the appropriation.

**TABLE 1
CALENDAR YEAR 2023 TAX AND PERSONAL PROPERTY TAX RELIEF
& UTILITY RATES**

General Tax Rates:

Real Estate and improvements on real estate & Mobile Homes-For general Town purposes.....	\$0.28 per \$100 of assessed valuation.
Personal Property and Machinery & Tools-For general Town Purposes excluding passenger cars, passenger trucks and motorcycles....	\$2.00 per \$100 of assessed valuation.
Personal Property-For passenger cars, passenger trucks and motorcycles.....	\$1.70 per \$100 of assessed valuation.
Personal Property and Machinery & Tools-For Businesses (Tax Types CE, HE, FE, TP).....	\$0.000 per \$100 of assessed valuation.

Personal Property Tax Relief

Personal use vehicles valued at \$1,000 or less.....	100% relief of tax.
All other personal use vehicles (Relief applies to the first \$20,000 of value only).....	38% relief of tax.

Utility Rates

Water Rates	
First 3,000 Gallons.....	\$32.10 (minimum)
Next 12,000 Gallons.....	\$15.90 per 1,000 Gallons
Over 15,000 Gallons.....	\$7.85 per 1,000 Gallons
 Sewer Rates.....	 \$16.08 per 1,000 Gallons
 Garbage Pickup.....	 \$12.00 per Month

**TABLE 2
TOWN OF ONANCOCK FISCAL YEAR 2024 BUDGET**

2024 Budget	
Government Activities	
Revenue	\$1,616,175
Use of Town Reserves	\$25,000
Expenditures	\$1,641,175
Net Change in Position	\$0
Special Revenue (Grants)	
Revenue	\$1,561,000
Use of Town Reserves	\$607,500
Expenditures	\$2,168,500
Net Change in Position	\$0
Business Activities (Water & Sewer)	
Revenue	\$430,500
Use of Town Reserves	\$0
Expenditures	\$273,296
Debt Payments	\$157,204
Net Change in Position	\$0

**TABLE 3
FISCAL YEAR 2024-2028 CAPITAL IMPROVEMENT PLAN SUMMARY**

	2024	2025	2026	2027	2028
Description					
Police Vehicle	\$0	\$48,000	\$0	\$0	\$0
Street Lights and Signs	\$64,000	\$36,000	\$36,000	\$80,000	\$0
Public Works Truck	\$0	\$50,000	\$60,000	\$0	\$0
48" Mower/Mower Deck	\$7,000	\$0	\$5,000	\$0	\$0
Water Softener	\$0	\$60,000	\$0	\$0	\$0
Water Generator	\$	\$0	\$0	\$0	\$115,000
Signs/Way-Finding	\$36,000	\$36,000	\$20,000	\$75,000	\$0
Benches/Waste Cans/Planters	\$8,800	\$6,600	\$0	\$4,400	\$0
Total	\$115,800	\$236,600	\$121,000	\$159,400	\$115,000

VOTING AYE:

VOTING NAY:

ABSTAINING:

ABSENT:

Witness this signature and seal.

I hereby certify that the foregoing is a true and correct copy of the Resolution approved at the May 23, 2022, meeting of the Town of Onancock Town Council, Onancock, Virginia.

A COPY TESTE:

Maphis Oswald, Vice-Mayor

Date: _____